

Rhode Island Division of Taxation
Tax Credits for Contributions to Scholarship Organizations
Summary of Scholarships Issued - 2019 12/24/2019

SGO Name: The Foundation for Rhode Island Day Schools
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Amount of Donations Received by the SGO: \$531,388
 Amount of Scholarships Granted by the SGO: \$535,000
 Amount of Donations Unused by the SGO: -0-
 expenses \$13,284.70

Number of schools represented by the SGO: 2

<u>Jewish Community Day School</u>	<u>Zip Code</u>	<u># of Scholarships</u>	<u>Dollar Range</u>	<u>Total Amount of Scholarships</u>
	02860	2	\$5,815	\$11,630.44
	02903	1	\$5,815	\$5,815.22
	02906	4	\$5,815	\$23,260.88
Total		7	\$5,815	\$40,706.52

<u>Providence Hebrew Day School</u>	<u>Zip Code</u>	<u># of Scholarships</u>	<u>Dollar Range</u>	<u>Total Amount of Scholarships</u>
	02860	9	\$5,815	\$52,336.98
	02886	3	\$5,815	\$17,445.66
	02906	71	\$5,815	\$412,880.62
	02907	2	\$5,815	\$5,815.22
Total		85	\$5,815	\$494,293.48

Scholarship Organization's Totals 92 \$5,815 \$535,000.00

Please provide a description of all criteria used by the organization to determine to whom a scholarship shall be awarded under this program:

2.5% was removed from the top for expenses.
 Most of the remaining funds are evenly divided among those students whose family income was less than 250% of Federal poverty guidelines. We maintain a small reserve
 12/24/2019